



Date: August 12, 2024

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 538734

Subject: Outcome of the meeting of Board of Directors of the Company held on Monday, August 12, 2024.

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In furtherance to our intimation dated August 6, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, August 12, 2024 at 1:30 P.M. at its Registered office at 10/5, I.T. Park, Nagpur-440022 has inter alia considered and approved the following matters:

1. Re-classification of segment reporting of the Company in the FY 2024-25 and onwards as mentioned in the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024. (Enclosed hereunder as **Annexure 1**).
2. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 and took note of Limited Review Reports issued thereon by Statutory Auditors of the Company.
(Enclosed hereunder as **Annexure 1**).
3. Change in designation of Mr. Samir Sabharwal from Joint Chief Financial Officer to Chief Financial Officer of the Company.

(The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as an **Annexure 2**).

4. Notice of 26th Annual General Meeting (AGM) of the Company which will be held on Friday, September 20, 2024 at 11:30 a.m. at the Registered Office of the Company' through Video Conference/Other Audio-Visual Means (VC/OAVM).

The notice of the AGM will be circulated shortly in due course of time.



5. Book closure of Register of Members from Saturday, September 14, 2024 to Friday, September 20, 2024 (both days inclusive) to determine the eligibility for dividend and E-voting and the record date as Friday, September 13, 2024 for the purpose of payment of Dividend.
6. Appointment of Mr. Sushil Kawadkar as the Scrutinizer for the purpose of E-voting and voting at 26th Annual General Meeting of the Company.
7. Authorization to Key Managerial Personnel for determination of Material Events or Information pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015):

Name	Designation
Mr. Prashant Kamat	Vice Chairman and CEO
Dr. Abhay Kimmatkar	Managing Director
Mr. Kaushik Khona	Managing Director-India Operations
Mr. Samir Sabharwal	Chief Financial Officer
CS Pooja Karande	Company Secretary and Compliance Officer

The above information will also be available on the website of the Company at www.ceinsys.com.

The meeting of Board of Directors of the company commenced at 1:30 PM and concluded at 7:10 PM.

This is for your information and record.

Thanking you,

Yours faithfully,

For Ceinsys Tech Limited

Pooja Karande
Company Secretary
& Compliance Officer

Encl.: As above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ceinsys Tech Limited ("the Company")** for the quarter ended June 30, 2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. Shah

Rupesh Shah
Partner
Membership No. 117964
UDIN No.: 24117964BKFYDY9896



Place: Nagpur
Date: August 12, 2024

CEINSYS TECH LIMITED
Statement of Standalone unaudited Financial Results for the Quarter Ended June 30, 2024

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Refer Note 4	Unaudited	Audited
I. Revenue From Operations	6,274.16	6,650.72	4,056.65	20,567.73
II. Other Income	155.39	126.00	30.06	238.00
III. Total Income (I + II)	6,429.55	6,776.72	4,086.71	20,805.73
IV. Expenses				
Purchases of Stock-in-Trade	431.13	985.30	429.99	3,009.49
Changes in Inventories of Stock-in-Trade	(10.45)	35.45	9.53	11.79
Project and Other Operating Expenses	1,436.03	2,137.89	826.04	4,094.40
Employee Benefits Expense	1,651.79	1,109.10	1,505.91	5,442.14
Finance Costs	82.30	141.57	149.60	555.80
Depreciation and Amortisation Expense	102.37	100.41	92.93	393.65
Other Expenses	1,381.47	966.91	442.40	3,817.37
Total Expenses (IV)	5,074.64	5,476.63	3,456.40	17,324.64
V. Profit Before Exceptional Items and Tax (III-IV)	1,354.91	1,300.09	630.31	3,481.09
VI. Exceptional items	-	-	-	-
VII. Profit Before Tax (V- VI)	1,354.91	1,300.09	630.31	3,481.09
VIII. Tax expense				
(1) Current Tax	521.01	323.86	161.12	1,192.95
(2) Deferred Tax	(75.80)	133.28	14.11	(170.29)
IX. Profit for the period/year (VII - VIII)	909.70	842.95	455.08	2,458.43
X Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	(4.93)	(21.24)	0.51	(19.71)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.24	6.19	(0.15)	5.74
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	(3.69)	(15.05)	0.36	(13.97)
XI Total Comprehensive Income for the period/year (IX+X)	906.01	827.90	455.44	2,444.46
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,633.94	1,633.94	1,543.14	1,633.94
XIII. Other Equity Excluding Revaluation Reserve				18,116.36
XIV. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)				
(1) Basic (*Not Annualised)	5.57*	5.31*	2.95*	15.82
(2) Diluted (*Not Annualised)	5.57*	5.16*	2.95*	15.23

Ceinsys Tech Ltd.

Registered Office: 10/5, IT Park, Opp. VNIT, Nagpur-440022.

Maharashtra, India | CIN: L72300MH1998PLC114790

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Fax: +91 712 2249605





Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024

1. The responsibility of identifying reportable segments lies with the Chief Operating Decision Maker(CODM) as per the Indian Accounting Standard 108 'Operating Segments'. Considering the present nature of operations, the product categories in the order book and future business plans, during the period, the CODM has adopted a new enhanced approach towards monitoring and allocation of the resources to the business, accordingly during the quarter, the Company has identified following segments, namely "Geospatial & Engineering Services" , "Technology Solutions" and "Others" as against "Enterprise Geospatial & Engineering Services", "Software Products" and "Power Generation" till March 31, 2024. The figures for the previous periods/year have been regrouped to make them comparable with those of the current period.

- a. Geospatial & Engineering Services
- b. Technology Solutions
- c. Others Consists of Power generation
- d. Unallocated Consists of other income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.

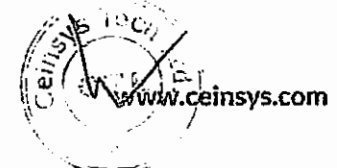
Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Refer Note 4	Unaudited	Audited
1. Segment Revenue				
a. Geospatial & Engineering Services	3,098.98	2,938.53	3,438.08	14,351.36
b. Technology Solutions	3,141.45	3,694.51	558.26	6,025.08
c. Others	33.73	17.68	60.31	191.29
Income From Operations	6,274.16	6,650.72	4,056.65	20,567.73
2. Segment Results				
a. Geospatial & Engineering Services	144.41	325.02	1,204.92	3,672.02
b. Technology Solutions	1,621.37	1,180.48	66.51	1,304.11
c. Others	16.18	(2.36)	43.33	107.62
Total	1,781.96	1,503.14	1,314.76	5,083.75
i) Finance Costs	(82.30)	(141.57)	(149.60)	(555.80)
ii) Other unallocable expenditure	(500.14)	(187.48)	(564.91)	(1,284.86)
iii) Unallocable Income	155.39	126.00	30.06	238.00
Profit before exceptional items and Tax	1,354.91	1,300.09	630.31	3,481.09
Exceptional Items	-	-	-	-
Profit Before Tax	1,354.91	1,300.09	630.31	3,481.09
3. Segment Assets				
a. Geospatial & Engineering Services	12,383.47	12,359.93	14,637.45	12,359.93
b. Technology Solutions	2,812.77	4,038.23	723.40	4,038.23
c. Others	436.58	439.84	801.12	439.84
d. Unallocable	14,628.91	12,974.96	12,037.05	12,974.96
Total	30,261.73	29,812.96	28,199.02	29,812.96
4. Segment Liabilities				
a. Geospatial & Engineering Services	2,857.97	3,836.71	3,139.27	3,836.71
b. Technology Solutions	819.09	1,873.62	795.12	1,873.62
c. Others	7.64	10.68	7.40	10.68
d. Unallocable	5,800.33	4,341.65	6,278.92	4,341.65
Total	9,485.03	10,062.66	10,220.71	10,062.66

Ceinsys Tech Ltd.

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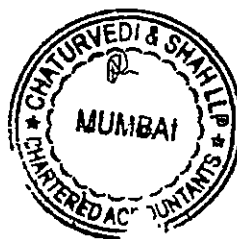


Notes forming to the Standalone Unaudited Financial Results for the Quarter Ended June 30, 2024

- 2 These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2024 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2024. The Statutory auditor of the Company has carried out a limited review of the above results for the quarter ended June 30, 2024.
- 3 During the quarter, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2024". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 10, 2024 granted 6,50,000 Stock options to eligible employee for above Ceinsys ESOP 2024 Plan. Employee benefits expense for the quarter ended June 30, 2024 includes share based payment of Rs. 120.38 Lakhs.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable. Figures for the quarter ended March 31, 2024 represent the difference between the audited figures in respect of full Financial Year and the unaudited published figures of nine months ended December 31, 2023.
- 5 The Board of Director of the Company at its meeting held on November 7, 2023, has approved the Scheme of Amalgamation between the Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is April 1, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.

For and on behalf of Board of directors
Ceinsys Tech Limited

Mr. Kaushik Khona
DIN : 00026597
Managing Director, India Operation



Nagpur
August 12, 2024

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its Joint Venture for the quarter ended June 30, 2024 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the financial results / information of the following entities:

Subsidiaries / Step down Subsidiaries:

1. ADCC Infocom Private Limited
2. Allygrow Technologies Private Limited
3. Technology Associates Inc.
4. Allygrow Technologies B.V.
5. Allygrow Technologies Gmbh
6. Allygrow Technologies UK Limited



Joint Venture:

1. Allygram Systems and Technologies Private Limited

5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim financial information of 3 subsidiaries included in the statement, whose interim financial information reflect total revenues of Rs. 236.24 lakhs, total net profit after tax of Rs. 20.74 Lakhs and total comprehensive income of Rs. 23.58 Lakhs for the quarter ended June 30, 2024. These unaudited financial information as certified by the Management has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the financial information of above subsidiaries are based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. R. Shah

Rupesh Shah
Partner
Membership No. 117964
UDIN No.: 24117964BKFYDZ7445



Place: Nagpur
Date: August 12, 2024



ceinsys

CEINSYS TECH LIMITED**Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024**

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Refer Note 5	Unaudited	Audited
I. Revenue from Operations	7,384.17	7,827.19	5,381.86	25,293.91
II. Other Income	150.17	147.26	50.78	363.08
III. Total Income (I + II)	7,534.34	7,974.45	5,432.64	25,656.99
IV. Expenses				
Purchases of Stock-in-Trade	431.13	985.30	429.99	3,009.49
Changes in Inventories of Stock-in-Trade	(10.45)	35.45	9.53	11.79
Project and Other Operating Expenses	1,459.99	2,437.29	826.04	4,358.92
Employee Benefits Expense	2,567.43	2,181.64	2,286.94	8,909.83
Finance Costs	43.19	106.42	151.59	470.86
Depreciation and Amortisation Expense	130.57	124.87	128.85	516.33
Other Expenses	1,612.46	955.45	694.64	4,596.64
Total Expenses (IV)	6,234.32	6,826.42	4,527.58	21,873.86
V. Profit Before Share of Profit of Joint Venture, Exceptional Item and Tax (III-IV)	1,300.02	1,148.03	905.06	3,783.13
VI. Share of Profit of Joint Venture	314.39	439.26	185.04	1,182.48
VII. Profit Before Exceptional Item and Tax (V+VI)	1,614.41	1,587.29	1,090.10	4,965.61
VIII. Exceptional Items	-	-	-	-
IX. Profit Before Tax (VII+VIII)	1,614.41	1,587.29	1,090.10	4,965.61
X. Tax Expense				
(1) Current Tax	540.19	317.39	206.38	1,632.55
(2) Income Tax for earlier Years	(7.01)	0.58	3.70	25.09
(3) Deferred Tax	(109.70)	108.18	42.62	(191.97)
XI. Profit for the period/year (IX - X)	1,190.93	1,161.14	837.40	3,499.94
XII. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	(5.29)	(25.15)	1.36	(21.01)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.33	7.18	(0.36)	6.07
(iii) Share of other comprehensive income of joint ventures	(0.15)	6.39	2.36	1.91
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
(iii) Exchange differences on translation of foreign operations	1.29	7.96	(7.15)	43.78
Total Other Comprehensive Income	(2.82)	(3.62)	(3.79)	30.75
XIII. Total Comprehensive Income for the period/year (XI+XII)	1,188.11	1,157.52	833.61	3,530.69
XIV. Net Profit attributable to:				
Owners of the Company	1,190.93	1,161.14	837.40	3,499.94
Non controlling interest	-	-	-	-
XV. Other Comprehensive Income attributable to:				
Owners of the Company	(2.82)	(3.62)	(3.79)	30.75
Non controlling interest	-	-	-	-
XVI. Total comprehensive income attributable to:				
Owners of the Company	1,188.11	1,157.52	833.61	3,530.69
Non controlling interest	-	-	-	-
XVII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,633.94	1,633.94	1,543.14	1,633.94
XVIII. Other Equity Excluding Revaluation Reserve	-	-	-	21,774.80
XIX. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)				
(1) Basic (*Not Annualised)	7.29*	7.32*	5.43*	22.52
(2) Diluted (*Not Annualised)	7.29*	7.11*	5.43*	22.52

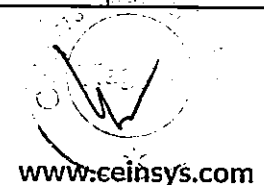
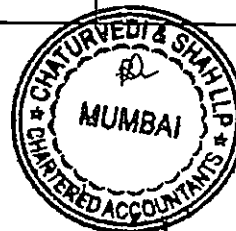
Ceinsys Tech Ltd.

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Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

1. The responsibility of identifying reportable segments lies with the Chief Operating Decision Maker(CODM) as per the Indian Accounting Standard 108 'Operating Segments'. Considering the present nature of operations, the product categories in the order book and future business plans, during the period, the CODM has adopted a new enhanced approach towards monitoring and allocation of the resources to the business, accordingly during the quarter, the Company has identified following segments, namely "Geospatial & Engineering Services", "Technology Solutions" and "Others" as against "Enterprise Geospatial & Engineering Services", "Software Products" and "Power Generation" till March 31, 2024. The figures for the previous periods/year have been regrouped to make them comparable with those of the current period.

- a. Geospatial & Engineering Services
- b. Technology Solutions
- c. Others Consists of Power generation
- d. Unallocated consists of other Income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.

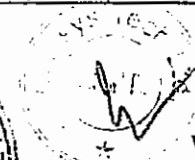
Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Refer Note 5	Unaudited	Audited
1. Segment Revenue				
a. Geospatial and engineering services	4,208.99	4,115.00	4,763.29	19,077.54
b. Technology Solutions	3,141.45	3,694.51	558.26	6,025.08
c. Others	33.73	17.68	60.31	191.29
Income From Operations	7,384.17	7,827.19	5,381.86	25,293.91
2. Segment Results				
a. Geospatial and engineering services	55.63	116.53	1,460.95	3,764.04
b. Technology Solutions	1,621.37	1,180.48	66.51	1,304.11
c. Others	16.18	(2.36)	43.33	107.62
Total	1,693.18	1,294.65	1,570.79	5,175.77
I) Finance Costs	(43.19)	(106.42)	(151.59)	(470.86)
II) Other unallocable expenditure	(500.14)	(187.46)	(564.92)	(1,284.86)
III) Unallocable Income	150.17	147.26	50.78	363.08
Share of Profit of Joint Venture	314.39	439.26	185.04	1,182.48
Profit before exceptional items and Tax	1,614.41	1,587.29	1,090.10	4,965.61
Exceptional items	-	-	-	-
Profit Before Tax	1,614.41	1,587.29	1,090.10	4,965.61
3. Segment Assets				
a. Geospatial and engineering services	15,810.20	15,198.07	18,415.99	15,198.07
b. Technology Solutions	2,812.77	4,038.23	723.40	4,038.23
c. Others		439.84	801.12	439.84
d. Unallocable	14,892.45	12,931.77	12,426.20	12,931.77
Total	33,515.42	32,607.91	32,366.71	32,607.91
4. Segment Liabilities				
a. Geospatial and engineering services	3,774.54	4,542.26	3,972.19	4,542.26
b. Technology Solutions	819.09	1,873.61	795.12	1,873.61
c. Others	7.64	10.68	7.40	10.68
d. Unallocable	4,196.91	2,772.62	6,311.57	2,772.62
Total	8,798.18	9,199.17	11,086.28	9,199.17

Ceinsys Tech Ltd.

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Notes forming to the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

- 2 These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2024 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2024. The Statutory auditor of the Company has carried out a limited review of the above results for the quarter ended June 30, 2024.
- 3 During the quarter, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2024". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 10, 2024 granted 6,50,000 Stock options to eligible employee for above Ceinsys ESOP 2024 Plan. Employee benefits expense for the quarter ended June 30, 2024 includes share based payment of Rs. 120.38 Lakhs.
- 4 The Board of Director of the Company at its meeting held on 7th November, 2023, has approved the Scheme of Amalgamation between the Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is 1st April, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.
- 5 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable. Figures for the quarter ended March 31, 2024 represent the difference between the audited figures in respect of full Financial Year and the unaudited published figures of nine months ended December 31, 2023.

For and on behalf of Board of directors
Ceinsys Tech Limited



Mr. Kaushik Khona
DIN : 00026597
Managing Director, India Operation



Nagpur
August 12, 2024

Annexure - 2

Name of the Director/KMP	Mr. Samir Sabharwal
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Change in Designation from Joint Chief Financial Officer to Chief Financial Officer
Date of appointment/ cessation (as applicable) & term of appointment	Date of Change in Designation - Effective from August 12, 2024
No. of shares held in the Company	NIL
Brief Profile	<p>Mr. Samir Sabharwal is a Chartered Accountant with more than 25 years of experience at leadership level in integrating financial, technology, and human capital investments.</p> <p>He's proficient in partnering with business and developing financial strategy of large and medium scale organizations, nurturing investor & Board relationship, achieving financial & operational efficiency, India & US GAAP, mergers & acquisitions, financial planning & analysis, optimised tax structuring and corporate governance.</p> <p>Previously, he's held key responsibility positions as Vice President of finance at Coforge and Chief Financial Officer at Prime Technology Group. He has also held leadership positions with CDK Global, Broadridge Financial Solutions - India and Canada, Skyworks Solutions, CSC etc.</p> <p>He's a passionate mentor, who enjoys developing highly energized and engaged teams. He's an avid participant and speaker at industry forums.</p>
Disclosure of relationship between Directors inter-se	NA